

Policy #: 16
Adopted: February, 2022
Revised:

**Midway Star
Academy
Purchasing Policy**

District 4153

I. PURPOSE

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Contractual agreements protect school districts in school business transactions involving the sale or purchase of services, supplies, materials, or equipment, or the construction, alteration, repair, or maintenance of School District property.

II. GENERAL STATEMENT OF POLICY

The School Board directs the Superintendent to lease, purchase and contract for goods and services within the approved budget, provided that any transaction in an amount exceeding \$25,000 must first be specifically authorized by the Board.

III. REQUIREMENT

- a. All contract and bidding procedures must fulfill all other purposes and requirements of the appropriate statutes.
- b. School Board members may not have any personal interest in a contract.

Legal References:

Minn. Stat. § 471.345 (Uniform Municipal Contracting Law)

Minn. Stat. § 123B.52